

Clarinda Foundation's Suite of Funds

You can create a fund that supports a particular need or area of interest, or one that is multipurpose and flexible. You can choose to have your fund expended during your lifetime or be a permanent legacy, benefiting the community ongoing. Whichever option you choose, the fund you create will make an impact on the needs of the greater Clarinda area.

Acorn Fund

You are passionate about a cause that you would like to provide for long past your demise, but don't feel you have the resources to establish a fund with the Clarinda Foundation at the present time. An Acorn Fund allows you to start a fund and progressively build upon it. Your Acorn Fund will grow into a fund that will let you support the charities or causes you choose and will have an impact on the quality of life in your community.

How it works

- Make an initial contribution of \$1,000 and pledge a minimum annual contribution of \$1,000 to build the Acorn Fund to \$10,000 over a 10-year period.
- Once the fund has matured and \$10,000 is accumulated, you can start distributing to the causes and charities you care about most.
- No administrative fees are charged while the fund grows.

Committee Advised Funds

Committee Advised Funds are established by groups who wish to make grants to the charities of their choice. The committee identifies the charitable causes it wishes to support and collectively determines where the funds will be directed. Grants are distributed from fund income, principal or a combination of both.

Donor Advised Funds

A donor advised fund is a very personal approach to giving. Establishing a Donor Advised Fund allows you to make a gift of cash or assets to the Clarinda Foundation to create the fund. The donor then remains actively involved and makes recommendations to the Foundation Board as to how the funds will be used. This type of fund can also help pass on your philanthropic values to family members by involving them in the recommendations.

Designated Funds

Establishing a Designated Fund allows you to support the good work of a specific non-profit organization and maintain assets that help ensure the sustainability of the organization. For example you may choose to support a library, wellness center, museum, or virtually any nonprofit charitable organization. Since it is given through the Foundation, your gift provides the organization you select not only funding, but also planned giving and the option to have the power of endowment

Field of Interest Funds

A field of interest fund benefits a broad area of community life that reflects your values and interests such as education, arts, environment, children, and social services. You identify your personal interest area when making your gift and rather than being directly involved in how the money is distributed each year, you give the Clarinda Foundation the flexibility to assess the needs of the community and then direct funds to an organization or charity within your field of interest.

Organizational Endowment Funds

Non-profit organizations can also establish an Organizational Fund to provide a permanent income stream to the Organization and for the charitable purposes of the Organization. The Organization must be recognized as exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code or any successor provision of Federal Tax Law. It is a simple and efficient way to build an endowment and help create sustainability for your non-profit organization.

Scholarship Funds

Give the gift of education by establishing a Scholarship Fund at the Clarinda Foundation, expendable or endowed. The Clarinda Foundation staff can provide the expertise to assist you to in determining the scholarship requirements. Scholarships may be established by individuals, families, companies, and organizations.

The Clarinda Foundation is here to help you with your philanthropy needs. For more information on establishing a fund, contact the Clarinda Foundation Office at 712-542-4412 or clarindafound@iowatelecom.net.