



Hugh Loudon Agricultural/Business Scholarship

In 2009 Bank Iowa Clarinda established a perpetual memorial scholarship to honor its past bank President Hugh Loudon. The first scholarship was awarded in 2011. Hugh graduated from Clarinda High School in 1929, Clarinda Junior College in 1931 and Creighton University in 1933 with a business degree. After graduating, he worked for the Federal Land Bank and the Production Credit Association for twenty one years, with a brief interruption from 1937-1939, when he served as an aide to Congressman Otha Wearin during the Franklin D. Roosevelt administration. His Washington contacts later proved useful in helping Clarinda obtain a matching grant to build the Municipal Hospital and in getting the POW camp located in Clarinda during WWII. IN 1957, he joined Citizen's State Bank now known as Bank Iowa Clarinda as Vice President. He later served as President and the Chairman of the Board, formally retiring in 2002 on his 90th birthday. Mr. Loudon passed away on April 7, 2008. The Hugh Loudon Agriculture/Business Scholarship will be awarded to a Clarinda High School graduating senior planning to pursue a vocation in agriculture or business.

The following guidelines will be used in making the scholarship selection:

1. The applicant must be planning to study in the area of agriculture or business.
2. Special consideration will be based on need, character, reputation and scholarly achievement.
3. The scholarship must be used to help pay the cost of any college program leading to a degree in agriculture or business.
4. The Clarinda Foundation shall disburse the scholarship grant to a college or university indicated by the recipient in one payment prior to the beginning of the fall semester of year in which the scholarship is awarded.
5. The selection committee shall consist of a minimum of three and not more than five individuals who shall be selected annually by The Foundation Board of Directors and shall consist of representatives of: 1) the Clarinda Community High

- School Administration, 2) the Clarinda High School Guidance Department and 3) Bank Iowa or the community at large. The committee will select the scholarship recipient from those students submitting applications.
6. The selection committee reserves the right to not award the scholarship should they determine that no applicant is worthy.
 7. The application must be typed or computer generated and shall include an essay addressing the following:
 - a. College the graduate plans to attend or those that they are considering.
 - b. The intended major of the graduate and why they have chosen this as their major.
 - c. The graduate's contributions to their high school and the community.
 - d. Any work history the graduate may have.
 - e. The graduate's extracurricular activities.
 8. The scholarship shall be awarded without regard to race, color, creed, gender, nationality, origin or physical handicap.